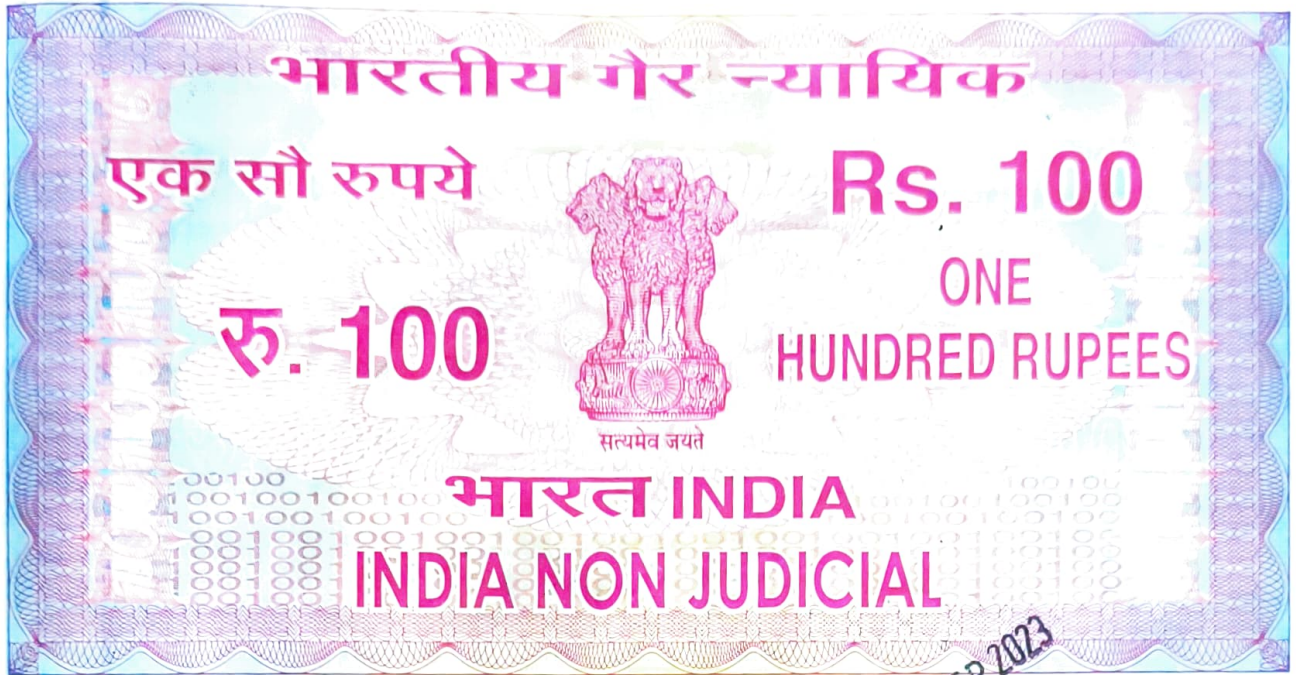




महाराष्ट्र MAHARASHTRA

2023

11 SEP 2023

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MEMORANDUM OF UNDERSTANDING (MoU)

BETWEEN

SMT. KAMALADEVI GAURIDUTT MITTAL COLLEGE OF ARTS & COMMERCE
NAHAR NAGAR, NEAR LIBERTY GARDEN, MALAD WEST, MUMBAI-400064.

AND

THE BORIVLI EDUCATION SOCIETY'S MATUSHRI PUSHPABEN VINUBHAI
VALIA COLLEGE OF COMMERCE

M.K.SCH00L COMPLEX, FACTORY LANE, BORIVLI WEST, MUMBAI-400092

This Memorandum of Understanding (MoU) is entered into on this 12th day of September 2023, by and between:

[Handwritten signatures]

11 SEP 2023

जेडएफ - १/Annexure - 1
फॉर्म एफिडविट/ONLY FOR AFFIDAVIT

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THE BORIVLI EDUCATION SOCIETY
M.K. High School Complex, Factory Lane,
Borivli (West), Mumbai - 400 092.

Smt. Kamaladevi Gauridutt Mittal College of Arts & Commerce (hereinafter referred to as "Smt. K. G. Mittal College"), Mumbai, affiliated with the University of Mumbai; and

The Borivli Education Society's Matushri Pushpaben Vinubhai Valia College Of Commerce, Mumbai (hereinafter referred to as "MPV Valia College"), affiliated with the University of Mumbai.

Hereinafter, the aforementioned institutions shall be referred to individually as the "Institute" and collectively as the "Institutes"

I. Objectives of MoU

The objectives of this Memorandum of Understanding are:

- To foster and strengthen academic collaboration between Smt. K. G. Mittal College and MPV Valia College, promoting mutual cooperation and knowledge sharing.
- To establish and facilitate faculty and student exchange programs, enabling the exchange of ideas, expertise, and cultural perspectives.
- To provide technical assistance and support for enhancing the quality of education at both institutions, leveraging ICT facilities and resources.
- To promote and encourage research, continuing education, and a range of curricular, co-curricular, and extracurricular activities, fostering a culture of innovation and excellence.

[Handwritten signatures and initials]

II. Technical Areas of Collaboration

The technical areas of collaboration between Smt. K. G. Mittal College and MPV Valia College include:

- a) Academic Interaction: Delivering special lectures, guest talks, and workshops on relevant topics to foster knowledge sharing and expertise exchange.
- b) Event Collaboration: Providing support and assistance in organizing conferences, seminars, workshops, personality development programs, life skill programs, and Faculty Development Programs (FDP) to enhance staff and student skills.
- c) Career Development: Cooperating in activities such as placements, job fairs, and career counselling to enhance employability and career prospects.
- d) Quality Assurance: Fostering mutual cooperation between the Internal Quality Assurance Cells (IQACs) of both institutions to ensure quality standards and best practices.

III. Proposed Modes of Collaboration

Smt. K. G. Mittal College and MPV Valia College propose to collaborate through the following modes:

- a) Cooperative Education and Training: Collaborating in areas of mutual interest, promoting education and training, and exploring other beneficial modes of interaction to enhance academic excellence.
- b) Customized Collaboration Plans: Developing specific plans and strategies as needed, tailored to the requirements and resources of both institutions, to ensure effective collaboration and mutual benefit.

IV. Terms and Conditions

The following terms and conditions apply to this Memorandum of Understanding:

- a) Financial Arrangements: The financial terms for continuing education programs for teachers and students will be mutually agreed upon, without any profit motive.
- b) Visit-Related Expenses: The parent college will finance travel and other expenses for faculty members and students participating in visits, advice, and consultancy.
- c) Library Facility Sharing: Faculty members and students from both institutions can access and exchange library facilities.
- d) Collaborative Participation: Both institutions agree to invite and involve faculty members and researchers from the other institution in conferences, workshops, short-term courses, and advisory/organizing committees.
- e) Preference for Staff and Students: Priority will be given to staff and student participants from both institutions.
- f) Amendment, Renewal, and Termination: This MoU can be amended, renewed, or terminated by mutual written agreement at any time.
- g) Termination Notice: Either institution can terminate this MoU with 30 days' prior written notice to the other institution.
- h) Review Meetings: Regular review meetings will be held every three months, with co-coordinators and principals from both institutions, to ensure mutual consent and cooperation.



V. Confidentiality

The Institutes agree to maintain the confidentiality of all information and data designated as such by either Institute, whether obtained from each other or created during the performance of this MoU. This includes, but is not limited to, proprietary knowledge, trade secrets, and sensitive information.

The Institutes shall not disclose such confidential information to any third party without the prior written consent of the other Institute.

This confidentiality obligation excludes:

- Information/data already in the possession of either Institute prior to entering into this MoU
- Information/data independently developed by either Institute
- Information/data publicly available through legitimate sources

By signing below, the Institutes acknowledge their commitment to protecting each other's confidential information.

VI. Duration of MoU

This Memorandum of Understanding (MoU) shall remain in effect for a period of five (5) years from the effective date specified in the opening paragraph, unless extended by mutual written consent of the Institutes.

Upon expiration of the initial five-year term, the MoU may be extended for an additional five (5) years by mutual written consent of the Institutes, subject to review and agreement on any amendments or modifications as necessary.

VII. Co-ordinators

Both Institutes shall designate a coordinator to oversee the implementation and coordination of this agreement. The designated coordinators shall be responsible for:

- Facilitating communication and collaboration between the Institutes
- Coordinating joint activities and events
- Monitoring progress and ensuring the effective implementation of this agreement

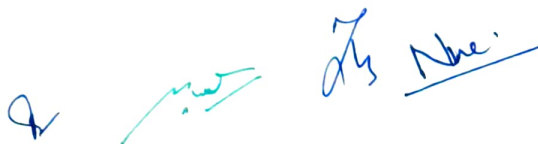
The Institutes shall notify each other of the designated coordinators and their contact details, and shall ensure that the coordinators have the necessary authority and resources to fulfill their responsibilities.

VIII. Intellectual Property Rights

The Intellectual Property Rights (IPR) arising from joint research and collaborative activities under this agreement shall be addressed on a case-by-case basis, in accordance with the officially established IPR policies of both Institutes.

The Institutes agree to:

- Jointly own and share intellectual property rights for collaborative work
- Determine the rights and obligations of each Institute regarding the use, protection, and commercialization of intellectual property
- Ensure that IPR arrangements are fair, reasonable, and consistent with the policies of both Institutes

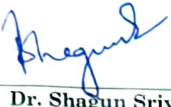


A. Execution and Validity

This Memorandum of Understanding (MoU) is executed in duplicate, with each copy being an official version and having equal validity. Both copies shall be deemed authentic and binding on the Institutes.

By signing below, the duly authorized officers of the Institutes have executed this MoU, effective as of the date first above written.

On behalf of

			
Dr. Shagun Srivastava	Ms. Nimmi Menon	Mr. V. Manikandan	Mr. Zubin Batiwalla
Principal	IQAC Representative	Principal Incharge	IQAC Representative
 (College Seal)		 (College Seal)	
SMT. KAMALADEVI GAURIDUTT MITTAL COLLEGE OF ARTS & COMMERCE NAHAR NAGAR, NEAR LIBERTY GARDEN, MALAD WEST, MUMBAI-400064		THE BORIVLI EDUCATION SOCIETY'S MATUSHRI PUSHPABEN VINUBHAI VALIA COLLEGE OF COMMERCE M.K.SCHOOL COMPLEX, FACTORY LANE, BORIVLI WEST, MUMBAI-400092	